

RESOLUTION NO. 4244

FIXING TAX RATE IN PROVISION FOR REVENUE
FOR THE FISCAL YEARING BEGINNING JULY 1,
1976 AND ENDING JUNE 30, 1977

WHEREAS, this City Council of the City of Lodi did on the 7th day of July, 1976, adopt an Operating Budget and Utility Outlay Budget by passage of Ordinance No. 1080, therein setting forth the several amounts of revenues from property taxes necessary to support its departments for the current year and to pay the bonded or other indebtedness of the City; and

WHEREAS, the assessment roll of all properties in the City of Lodi subject to taxation for municipal purposes returned by the County Auditor as equalized by the Board of Supervisors of San Joaquin County and by the State Board of Equalization displays a total assessed valuation of \$105,884, 143;

NOW, THEREFORE, BE IT RESOLVED, that taxes in provision of revenue to support the various departments of the City of Lodi and to pay the cost of collection of said taxes be, and the same are hereby levied upon all of the assessed value of the taxable property at the following rates (expressed in cents per \$100.00 of said assessed value), to wit:

For the General Fund	\$0.98	
Pension Fund	.20	
Storm Drainage Fund	<u>.20</u>	\$1.38
For the Library Fund	\$0.22	
For the Library		
Construction Fund	<u>.08</u>	
		<u>.30</u>
		\$1.68

A TOTAL TAX RATE OF \$1.68

On the adoption of this resolution, the City Clerk shall transmit a certified copy thereof to the County Auditor of San Joaquin County as provided in Section 51511 of the Government Code of this State and said City Clerk shall cause a copy thereof to be published one time in the "Lodi News Sentinel" in compliance with Section 36936.1 of said Government Code.

Dated: August 25, 1976

I hereby certify that Resolution No. 4244 was passed and adopted by the City Council of the City of Lodi in an adjourned regular meeting held August 25, 1976, by the following vote:

Ayes: Councilmen - Katzakian, Pinkerton and Hughes

Noes: Councilmen - Ehrhardt

Absent: Councilmen - Katlich

Alice M. Reimche
ALICE M. REIMCHE
City Clerk